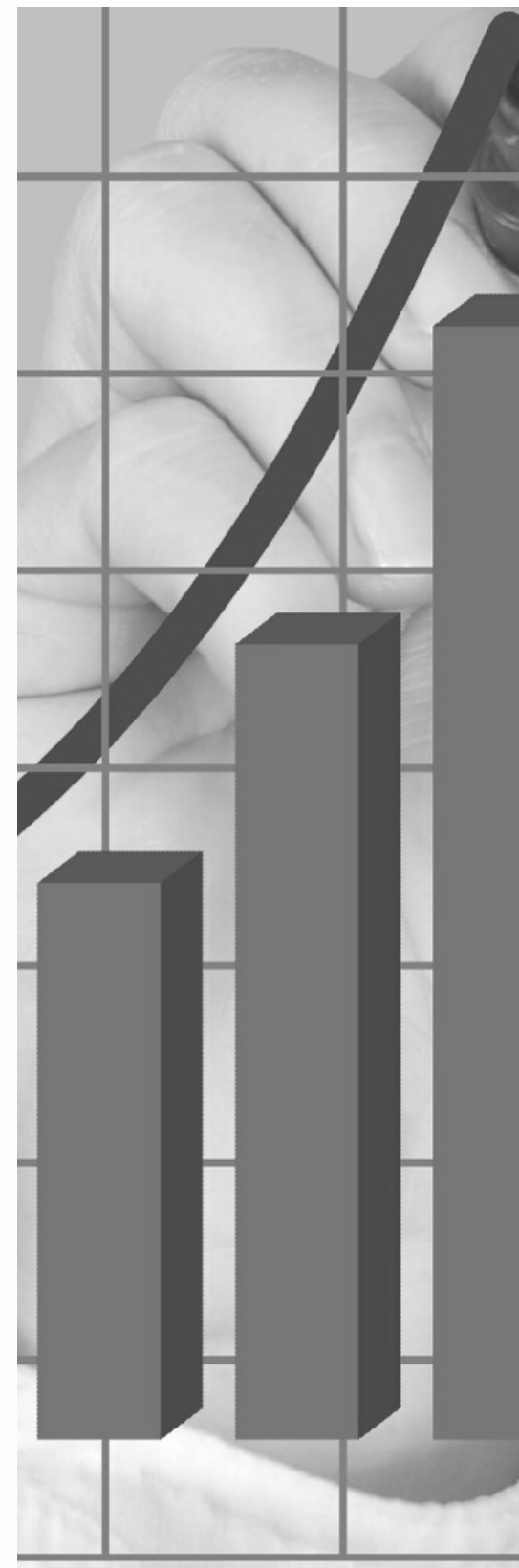


The background of the slide features a collage of Euro banknotes, including 50, 100, 150, and 200 Euro denominations, arranged in a perspective that creates a sense of depth. Overlaid on this is a blue square with a grid pattern and twelve yellow stars arranged in a circle, mimicking the European Union flag. The title text is centered within this blue square.

THE ECONOMICS OF EUROPEAN INTEGRATION





WHAT IT IS:

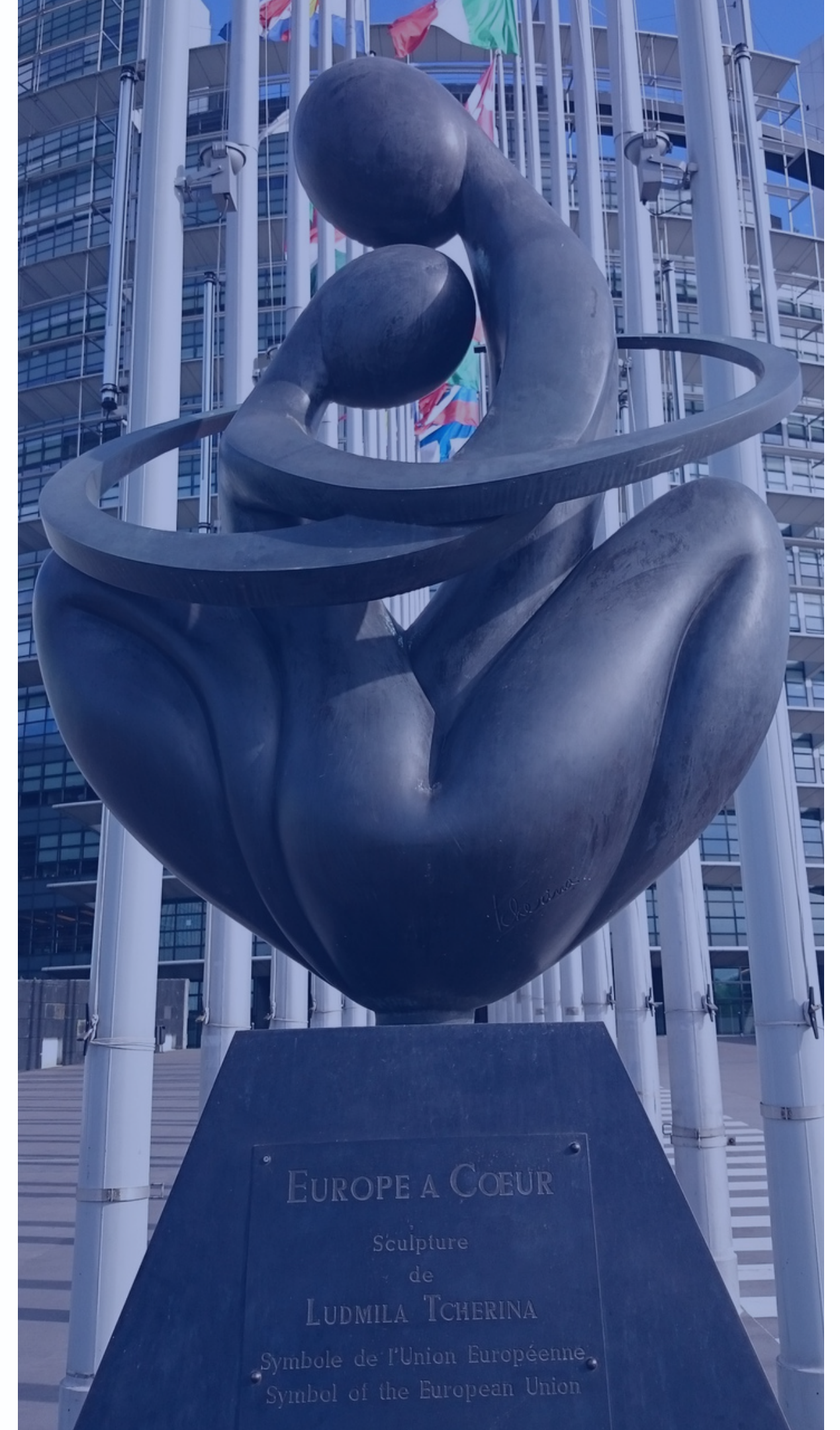
- 8 MODULES
- 45 MIN LECTURE WITH 30 MINUTE Q&A

1. Introduction to the EU
2. Brief history of the EU
3. History of EU Economic Integration
4. Which came first; the Integration or the Growth?
5. European Union Today
6. Economic Policy and the Future
7. EU in Turbulent Times
8. Monetary Policy Challenges in the time of COVID

Module 1

Introduction to the EU

- Which countries are part of the EU?
- Criteria for membership
- Difference between EU and Euro Area
- Schengen Treaty
- What is the Single Market and who's part of it
- Legal systems of the EU
- Banking systems of the EU



Module 2

Brief history of the EU

- Main Treaties of the EU
- European Monetary System EMS
- European Monetary Union EMU
- Political Economy of the European Union
 - ECB, Commission, EU Council and EU Parliament functions
 - One monetary policy
- European Green Deal and/or EU Health Policy?

Module 3

History of EU Economic Integration

- Europe in the world economy.
 - Trade, production, population
 - Complexity of applying one monetary policy and of integrating markets
- Boom, bubble, bull, bear
 - Apparent growth lead to apparent integration which lead to 2008 crisis
 - US crisis became EU crisis with Global Impact
 - Institutional fiscal rescue = crisis mitigation part 1 (2010 - 2014)
 - Crisis continues to haunt = crisis mitigation part 2 (2014 - 2019)
 - Greece, Cyprus, Ireland, Spain, Portugal, Italy



Module 4

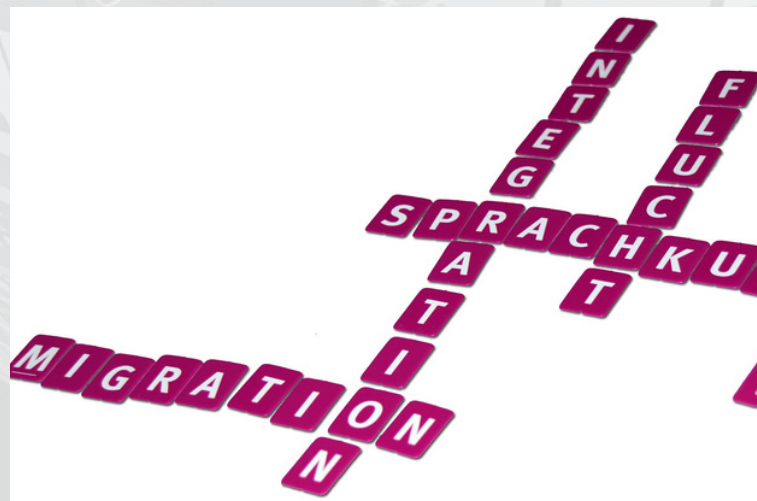
Which came first; the Integration or the Growth?

- ECB was put to the test – and passed!
 - Preventive measures: monetary policy to stave off huge systemic risk
 - Gradual institutional building around bank supervision also succeeded
 - But could not be the whole story!
- The partial answers brought by:
 - the Green Deal and the EU budget,
 - Trade and Industrial Policy challenges,
 - Health Policies



Module 5

European Union Today



- EU enlargement, lessons learned
- Expanding the Euro Area?
 - Convergence risks/ease: past lessons
 - Ability to expand and need for a foreign policy
 - To join or not to join? Wisdom of the wait and see approach.
- Factors of discontent: the views of citizens
- Economics of Migration: inside and outside EU

Module 6

Economic Policy and the Future



- Deep technological revolution
 - Disruption and the impact on growth
 - Increase in productivity or
 - Need for universal basic income?
- Ensuring that SMEs thrive
 - The case for rating small businesses
 - Enterprises paying their share of taxes
 - Repatriation, price transfers must be fair

Module 7

EU in Turbulent Times: Disruption, Brexit & COVID

- Digital currencies / blockchain technology
 - Cryptocurrencies overview
 - Central banks' role
 - ICO- sovereign digital currency
- Brexit is here. What now?
- Climate Change and Green Policy
- Rise to the Occasion: COVID 19



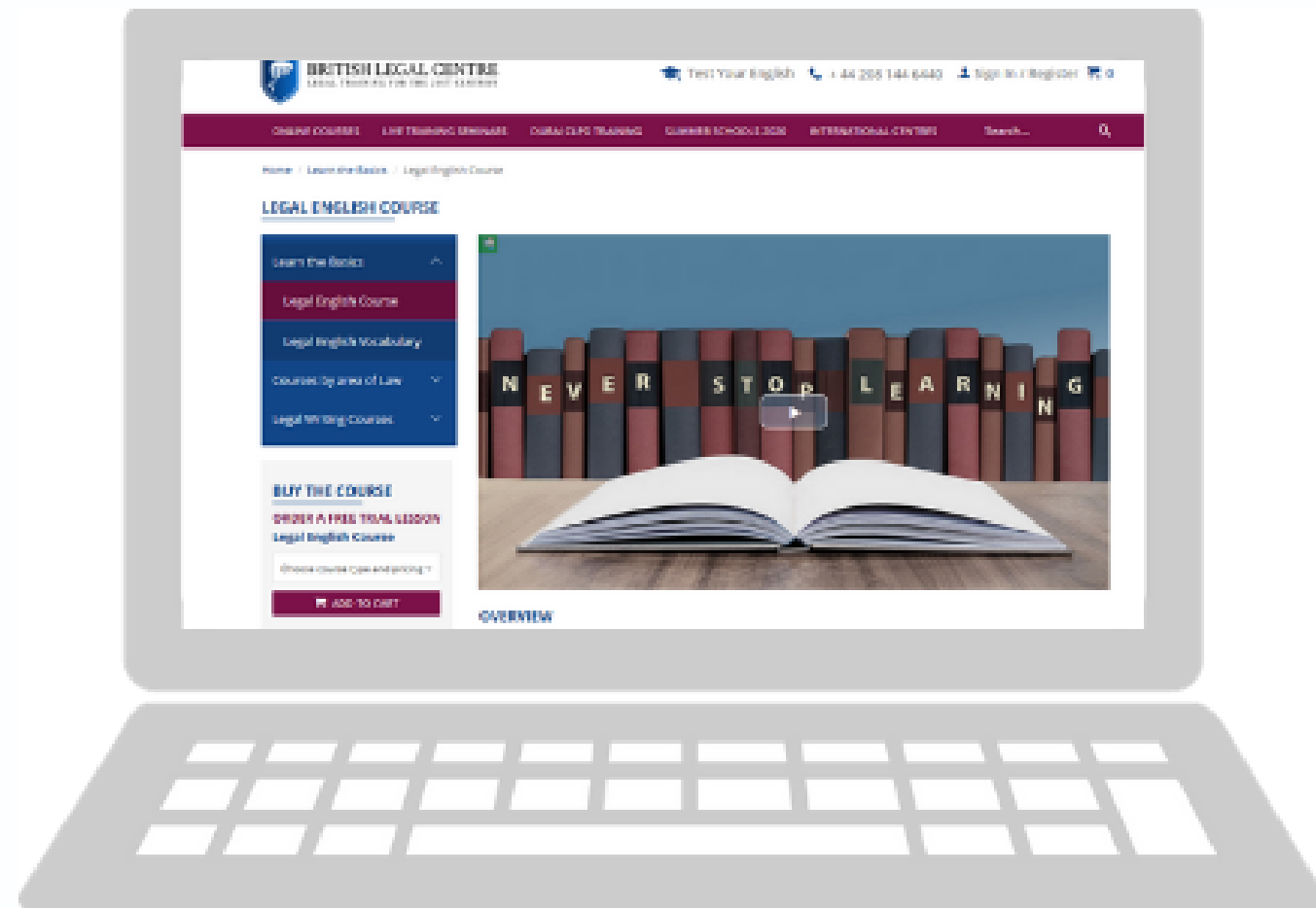
Module 8

MONETARY POLICY CHALLENGES IN THE TIME OF COVID

- Independence of central banks
 - now more than ever
- Current EU Monetary Policy Challenges
 - Difficult choices are coming
- Banking Supervision in the EU
 - Are we ready this time ?



CONTACT US



WEB ADDRESS

www.british-legal-centre.com

<https://www.british-legal-centre.com/contact-us>



EMAIL ADDRESS

info@british-legal-centre.com



PHONE NUMBER

+44 20 8144 6440



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